

DISPUTE RESOLUTION UPDATE

Fresh Hearing Arbitration under Sec 34 of the Arbitration & Conciliation Act, 1996

The dispute arose between the parties, wherein they went through the arbitration before the learned Sole Arbitrator. Being aggrieved by the award passed by the Sole Arbitrator both parties unequivocally wanted the award to be set aside and remanded for fresh arbitration.

Separate petitions were preferred by the respective parties under Section 34 of the Arbitration and Conciliation Act, 1996, seeking to set aside the award and remand for fresh arbitration for dispute resolution between the parties.

KAUSET Venture team preferred a petition on behalf of one of the parties and represented the party as a respondent in the petition preferred by the opposite party.

Relying on the judgement of Supreme Court in "Mutha Construction vs. Strategic Brand Solutions (I) Pvt. Ltd.", KAUSET Venture team was able to secure an order from the Hon'ble Court, wherein the award was set aside and the parties were referred to the Sole Arbitrator for fresh hearing in the arbitration.



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